

Marathon Petroleum Company LP

SUMMARY ANNUAL REPORTS OF EMPLOYEE BENEFIT PLANS

2023 PLAN YEAR



**Marathon
Petroleum Company LP**

539 South Main Street
Findlay, OH 45840-3229
Telephone (419) 422-2121

TO: Participants and Beneficiaries of Marathon Petroleum Benefit Plans as of December 31, 2023

The Employee Retirement Income Security Act of 1974 requires that each participant or beneficiary of certain employee benefit plans maintained by the Company receive a "Summary Annual Report" of the operations of such plans for the relevant plan year.

These Summary Annual Reports are being furnished to all participants or beneficiaries who were covered by any of these benefit plans during the plan year, January 1, 2023 - December 31, 2023. Therefore, all sections may not apply to everyone. Additional information for all benefit plans (including those plans for which a Summary Annual Report is not required) can be found at www.myMPCbenefits.com.

The purpose of these reports is to give you a brief overview of the operations of the plans during the 2023 plan year. These summaries are not intended to include all of the information and materials required by law to be included in the full annual report for each plan.

Plan participants and beneficiaries may inspect or obtain copies of the full annual report, or of any part thereof, for each plan without charge. A request to obtain a copy of any documents referenced in each Summary Annual Report should be addressed to the Plan Administrator of the applicable plan. All of the documents can be examined at your local Human Resources office or in Benefits Administration, Room M.09.071, in Findlay, Ohio 45840.

SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM THRIFT PLAN

This is a summary of the annual report Form 5500 Annual Return/Report of Employee Benefit Plan for Marathon Petroleum Thrift Plan, EIN 31-1537655, Plan No. 010, for period January 1, 2023 through December 31, 2023. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Your plan is a single-employer defined contribution plan.

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$647,036,070. These expenses included \$1,993,415 in administrative expenses, and \$645,042,655 in benefits paid to participants and beneficiaries. A total of 28,940 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$7,514,568,027 as of December 31, 2023, compared to \$6,371,480,588 as of January 1, 2023. During the plan year the plan experienced an increase in its net assets of \$1,143,087,439. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$1,790,123,509, including employee contributions of \$276,625,440, earnings from investments of \$1,271,288,384, and other income of \$242,209,685.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information on payments to service providers;
- assets held for investment;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the Plan Administrator (Duane F. Boecker) at 539 South Main Street, Findlay, OH 45840, or by telephone at (419) 422-2121. The charge to cover copying costs will be \$0.00 for the full annual report, or \$0.00 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Duane F. Boecker, Plan Administrator, 539 South Main Street, Findlay, OH 45840) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

**SUMMARY ANNUAL REPORT OF THE
MARATHON PETROLEUM ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE PLAN**

This is a summary of the annual report of the Marathon Petroleum Accidental Death & Dismemberment Insurance Plan, EIN 31-1537655, Plan No. 550, for period January 1, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Metropolitan Life Insurance Company to pay Accidental Death & Dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2023 were \$1,246,727.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Marathon Petroleum Employee Benefit Plan Administration Committee in care of Duane F. Boecker who is the Plan Administrator at 539 South Main Street, Findlay, OH 45840, or by telephone at (419) 422-2121. The charge to cover copying costs will be \$0.00 for the full annual report, or \$0.00 per page for any part thereof.

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**SUMMARY ANNUAL REPORT OF THE
MARATHON PETROLEUM CATLETTSBURG LIFE INSURANCE PLAN**

This is a summary of the annual report of the Marathon Petroleum Catlettsburg Life Insurance Plan, EIN 31-1537655, Plan No. 519, for period January 1, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Metropolitan Life to pay life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2023 were \$0.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- insurance information, including sales commissions paid by insurance carriers;

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SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM OCCUPATIONAL ACCIDENTAL DEATH BENEFIT PLAN

This is a summary of the annual report of the Marathon Petroleum Occupational Accidental Death Benefit Plan, EIN 31-1537655, Plan No. 560, for period January 1, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Metropolitan Life Insurance Company to pay life insurance and Occupational Accidental Death claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2023 were \$435,732.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Marathon Petroleum Employee Benefit Plan Administration Committee in care of Duane F. Boecker who is the Plan Administrator at 539 South Main Street, Findlay, OH 45840, or by telephone at (419) 422-2121. The charge to cover copying costs will be \$0.00 for the full annual report, or \$0.00 per page for any part thereof.

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SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM LIFE INSURANCE PLAN (BASIC AND OPTIONAL LIFE INSURANCE PREMIUM)

This is a summary of the annual report of the Marathon Petroleum Life Insurance Plan (age-based), EIN 31-1537655, Plan No. 558, for period January 1, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Metropolitan Life Insurance Company to pay life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2023 were \$15,695,877.

Because it is a so called “experience-rated” contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2023, the premiums paid under such “experience-rated” contract were \$15,695,877 and the total of all benefit claims paid under the contract during the plan year was \$17,274,230.

Your Rights To Additional Information

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- an accountant’s report;
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SUMMARY ANNUAL REPORT OF THE METLIFE LEGAL PLAN

This is a summary of the annual report of the MetLife Legal Plan, EIN 31-1537655, Plan No. 574, for period January 1, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Metlife Legal Plans to pay Prepaid Legal claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2023 were \$925,204.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Marathon Petroleum Employee Benefit Plan Administration Committee in care of Duane F. Boecker who is the Plan Administrator at 539 South Main Street, Findlay, OH 45840, or by telephone at (419) 422-2121. The charge to cover copying costs will be \$0.00 for the full annual report, or \$0.00 per page for any part thereof.

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SUMMARY ANNUAL REPORT OF THE MARATHON PETROLEUM SHORT TERM DISABILITY PLAN FOR SPECIFIED EMPLOYEES

This is a summary of the annual report of the Marathon Petroleum Short Term Disability Plan For Specified Employees, EIN 31-1537655, Plan No. 522, for the period January 1, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$235,699 as of December 31, 2023, compared to \$243,711 as of January 1, 2023. During the plan year the plan experienced a decrease in its net assets of \$8,012. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$3,431,254 including employer contributions of \$3,406,198, and earnings from investments of \$25,056.

Plan expenses were \$3,439,266. These expenses included \$6,767 in administrative expenses, and \$3,432,499 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

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- an accountant's report;
- financial information;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

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